



www.dawoodhercules.com

January 3, 2023

The General Manager  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**SUBJECT: PROVISION OF MATERIAL INFORMATION**

Dear Sir,

We, Dawood Hercules Corporation Limited (the "**Company**"), are writing this letter in continuation of the material information provided to Pakistan Stock Exchange ("**PSX**") vide our letter dated October 6, 2022.

In accordance with the applicable provisions of the Securities Act, 2015 and Rule Book of Pakistan Stock Exchange Limited, we are pleased to inform you that the Company has transferred its entire shareholding in Empiric AI (Private) Limited ("**Empiric AI**") (100% of the outstanding paid-up capital of Empiric AI) to Avanceon Limited (the "**Acquirer**") in the account of the Acquirer on January 3, 2023 and received 7,767,400 number of shares of Octopus Digital Limited from the Acquirer, representing 5.68% of issued and paid-up capital, as per the terms and conditions specified under the Share Purchase Agreement dated October 10, 2022 between the Acquirer and the Company.

A disclosure form is attached herewith. PSX may please inform the Trading Right Entitlement Certificate Holders of PSX, accordingly.

Yours sincerely,

For and on behalf of:

**DAWOOD HERCULES CORPORATION LIMITED**

Imran Chagani  
Company Secretary



Encl: as above

Copy to:

Executive Director / HOD, Offsite-II Department  
Supervision Division  
**Securities and Exchange Commission of Pakistan**  
63, NIC Building, Jinnah Avenue,  
Blue Area,  
Islamabad.

Dawood Hercules Corporation Limited

Dawood Centre, M.T Khan Road, Karachi 75530, Pakistan | Tel: +92 21 35686001 | Fax: +92 21 35644147 | info@dawoodhercules.com



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**DISCLOSURE FORM**  
(Securities Act, 2015)

January 3, 2023

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| Name of the Company  | Dawood Hercules Corporation Limited  |
| Date of Report (Date of earliest event reported if applicable)                   | January 3, 2023  |
| Exact Name of the Company as specified in its Memorandum                         | Dawood Hercules Corporation Limited  |
| Registered address of the Company  | Dawood Centre, M.T. Khan Road, Karachi   |
| Contact Information  | Imran Chagani<br>Company Secretary<br>Tel Number: 021 – 35686001<br>Fax Number: 021 – 35644147   |
| Disclosure of inside information by the Company in terms of Securities Act, 2015 | In accordance with the applicable provisions of the Securities Act, 2015 and Rule Book of Pakistan Stock Exchange Limited, we are pleased to inform you that the Company has transferred its entire shareholding in Empiric AI (Private) Limited (“Empiric AI”) (100% of the outstanding paid-up capital of Empiric AI) to Avanceon Limited (the “Acquirer”) in the account of the Acquirer on January 3, 2023 and received 7,767,400 number of shares of Octopus Digital Limited from the Acquirer, representing 5.68% of issued and paid-up capital, as per the terms and conditions specified under the Share Purchase Agreement dated October 10, 2022 between the Acquirer and the Company. |



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