



www.dawoodhercules.com

October 25, 2022

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Financial Results for the Quarter Ended September 30, 2022**

We have to inform you that the Board of Directors of Dawood Hercules Corporation Limited (the Company) in its meeting held on Monday, October 24, 2022 at 3:00 PM held on Dawood Centre, M.T. Khan Road, Karachi and via Zoom audio/videoconferencing, has approved the un-audited unconsolidated and consolidated condensed interim financial statements of the Company for the third quarter and nine months period ended September 30, 2022 and recommended the following:

**Cash Dividend:**

An interim Cash Dividend for the quarter ended September 30, 2022 at Rs. 6 per share i.e. 60%. This is in addition to the interim dividend already paid at Rs. 9 per share i.e. 90%.

The unaudited financial results of the Company (unconsolidated and consolidated) are attached as '**Annexure A**' and '**Annexure B**'.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Thursday, November 3, 2022.

The Share Transfer Books of the Company will be closed from Friday, November 4, 2022 to Monday, November 7, 2022, (both days inclusive). Transfer received in order at the office of our Registrar, FAMCO Associates (Pvt.) Limited, 8-F, Near to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi upto the close of business on Thursday, November 3, 2022 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Sincerely,  
For Dawood Hercules Corporation Limited

**Imran Chagani**  
Company Secretary

Encl: As above

**Dawood Hercules Corporation Limited**

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**DAWOOD HERCULES CORPORATION LIMITED**  
**Unconsolidated Condensed Interim Statement of Profit or Loss (Un-audited)**  
**For the quarter and nine months period ended Sept 30, 2022**

	Quarter ended		Nine months period ended	
	Sept 30, 2022	Sept 30, 2021	Sept 30, 2022	Sept 30, 2021
------(Rupees in '000)-----				
Return on Investments - net	2,611,919	(287,364)	4,335,886	3,255,080
Administrative expenses	<u>(48,916)</u>	<u>(233,904)</u>	<u>(176,384)</u>	<u>(698,635)</u>
Gross profit	2,563,003	(521,268)	4,159,502	2,556,445
Other (expense) / income - net	<u>1,680</u>	<u>3,167</u>	<u>5,789</u>	<u>8,309</u>
Operating profit	2,564,683	(518,101)	4,165,291	2,564,754
Finance costs	<u>(190,898)</u>	<u>(340)</u>	<u>(503,575)</u>	<u>(91,957)</u>
Profit before taxation	2,373,785	(518,441)	3,661,716	2,472,797
Taxation	<u>(528,730)</u>	41,419	<u>(1,184,731)</u>	<u>(480,901)</u>
Profit / (loss) after taxation	1,845,055	(477,022)	2,476,985	1,991,896
Unappropriated profit brought forward	23,363,047	25,792,111	24,895,066	25,489,540
Other comprehensive income for the period	-	-	1,843	(555)
Interim cash dividend of Rs 9 per share for the year ending December 31, 2021 (2021: Rs 4.5/- per share)	<u>(2,165,792)</u>	-	<u>(4,331,584)</u>	<u>(2,165,792)</u>
Profit available for appropriation	<u><u>23,042,310</u></u>	<u><u>25,315,089</u></u>	<u><u>23,042,310</u></u>	<u><u>25,315,089</u></u>
Earnings / (loss) per share (Rupees) - basic and diluted	<u><u>3.83</u></u>	<u><u>(0.99)</u></u>	<u><u>5.15</u></u>	<u><u>4.14</u></u>

For Dawood Hercules Corporation Limited



*Imran*  
Imran Chagani  
Company Secretary

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*SD*

**DAWOOD HERCULES CORPORATION LIMITED**  
**Consolidated Condensed Interim Statement of Profit or Loss (Un-audited)**  
**For the nine months ended Sept 30, 2022**

	Quarter ended		Nine months ended	
	Sept 30, 2022	Sept 30, 2021	Sept 30, 2022	Sept 30, 2021
	------(Rupees in '000)-----			
Net sales	91,160,356	84,276,931	268,739,804	223,697,766
Cost of sales	(64,542,809)	(61,408,464)	(187,924,029)	(153,129,227)
<b>Gross profit</b>	<b>26,617,547</b>	<b>22,868,467</b>	<b>80,815,775</b>	<b>70,568,539</b>
Selling and distribution expenses	(2,057,745)	(1,972,173)	(5,483,319)	(5,435,795)
Administrative expenses	(2,601,098)	(1,668,435)	(7,558,084)	(5,100,403)
Remeasurement Loss on Provision for GIDC	(329,526)	-	(1,331,046)	-
Reversal of ECL on subsidy receivable from GoP	(415,981)	108,293	(415,981)	272,710
	<b>21,213,197</b>	<b>19,336,152</b>	<b>66,027,345</b>	<b>60,305,051</b>
Other income	4,377,622	(91,588)	12,947,494	6,141,675
Other operating expenses	(1,355,474)	(2,393,631)	(7,786,313)	(5,569,937)
Finance cost	(7,285,689)	(1,619,750)	(19,617,475)	(9,669,772)
Share of income from associates & Joint ventures	818,054	531,391	2,090,173	2,408,679
<b>Profit before taxation</b>	<b>17,767,710</b>	<b>15,762,574</b>	<b>53,661,224</b>	<b>53,615,696</b>
Taxation	(4,688,537)	(4,941,614)	(25,622,087)	(14,313,945)
<b>Profit for the period</b>	<b>13,079,173</b>	<b>10,820,960</b>	<b>28,039,137</b>	<b>39,301,751</b>
Profit attributable to :				
-Continuing Operations	13,079,173	10,820,960	28,039,137	39,301,751
Loss from discontinued operations	(42,623)	(655)	(42,552)	(1,091)
	<b>13,036,550</b>	<b>10,820,305</b>	<b>27,996,585</b>	<b>39,300,660</b>
Profit attributable to :				
- Owners of the Holding Company	2,123,410	1,705,361	3,030,350	7,421,633
- Non Controlling Interest	10,913,140	9,114,944	24,966,235	31,879,027
	<b>13,036,550</b>	<b>10,820,305</b>	<b>27,996,585</b>	<b>39,300,660</b>
Earnings per share (Rupees) - basic and diluted	<b>5.22</b>	<b>3.54</b>	<b>6.30</b>	<b>15.42</b>

For Dawood Hercules Corporation Limited



*Imran*  
Imran Chagani  
Company Secretary

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