



www.dawoodhercules.com

August 26, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Financial Results for the Quarter and Six Months Period Ended June 30, 2021

We have to inform you that the Board of Directors of Dawood Hercules Corporation Limited (the Company) in its meeting held on Wednesday, August 25, 2021 at 4:00 p.m. via video-link, has approved the un-audited unconsolidated and consolidated condensed interim financial statements of the Company for the second quarter and six months period ended June 30, 2021 and recommended the following:

Cash Dividend:

An interim Cash Dividend for the quarter ended June 30, 2021 at Rs. 3 per share i.e. 30%. This is in addition to Interim Dividend already paid at Rs. 4.5 per share i.e. 45%.

Further, as a longstanding commitment to institutionalize systems and processes at the Company, the Board appointed Mr. Abdul Samad Dawood as Vice Chairman of the Board of the Company w.e.f. October 21, 2021. Mr. Abdul Samad Dawood has several years of experience on the Board of the Company. He brings diverse experience of management and governance, with a special interest in mergers and acquisitions. He has been instrumental in stewarding M&A deals worth \$4 billion.

The Board appreciated the outstanding contributions made by Mr. Shahzada Dawood during his tenure as Vice Chairman. Under Mr. Shahzada Dawood's stewardship, the Company initiated its foray into the Technology space, and institutionalised international linkages and networks. The Board placed on record the tremendous progress that the Company had made under his leadership. Mr. Shahzada Dawood will continue to serve on the Board of the Company in his capacity as non-executive Director.

The un-audited financial results of the Company (unconsolidated and consolidated) are attached as '**Annexure A**' and '**Annexure B**'.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 20, 2021.

The Share Transfer Books of the Company will be closed from October 21, 2021 to October 27, 2021 (both days inclusive). Transfer received in order at the office of our Registrar, FAMCO Associates (Pvt.) Limited, 8-F, Near to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi upto the close of business on October 20, 2021 will be treated in time for the purpose of above entitlement to the transferees.

Dawood Hercules Corporation Limited

Dawood Centre, M.T Khan Road, Karachi 75530, Pakistan | Tel: +92 21 35686001 | Fax: +92 21 35644147 | info@dawoodhercules.com



www.dawoodhercules.com

The Quarterly Report of the Company for the period ended June 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Sincerely,
For Dawood Hercules Corporation Limited

Asim H. Akhund
Company Secretary

Encl: As above

DAWOOD HERCULES CORPORATION LIMITED
Unconsolidated Condensed Interim Statement of Profit or Loss (Un-audited)
For the quarter and six months period ended June 30, 2021

	Quarter ended		Six months period ended	
	June 30, 2021	June 30, 2020	June 30, 2021	June 30, 2020
------(Rupees in '000)-----				
Return on Investment	3,215,133	2,421,358	3,542,444	1,394,176
Administrative expenses	<u>(259,954)</u>	<u>(255,349)</u>	<u>(464,731)</u>	<u>(511,809)</u>
Gross profit	2,955,179	2,166,009	3,077,713	882,367
Other (expense) / income - net	<u>(402)</u>	<u>(2,121)</u>	<u>5,142</u>	<u>(2,058)</u>
Operating profit	2,954,777	2,163,888	3,082,855	880,309
Finance costs	<u>(1,912)</u>	<u>(282,420)</u>	<u>(91,617)</u>	<u>(629,632)</u>
Profit before taxation	2,952,865	1,881,468	2,991,238	250,677
Taxation	<u>(490,942)</u>	<u>(407,260)</u>	<u>(522,320)</u>	<u>(293,486)</u>
Profit / (loss) after taxation	2,461,923	1,474,208	2,468,918	(42,809)
Unappropriated profit brought forward	25,496,535	24,573,835	25,489,540	26,090,852
Other comprehensive income for the period	<u>(555)</u>	4,920	<u>(555)</u>	4,920
Interim cash dividend of Rs 4.5 per share for the year ending December 31, 2021 (2020: Rs 2/- per share)	<u>(2,165,792)</u>	<u>(962,574)</u>	<u>(2,165,792)</u>	<u>(962,574)</u>
Profit available for appropriation	<u><u>25,792,111</u></u>	<u><u>25,090,389</u></u>	<u><u>25,792,111</u></u>	<u><u>25,090,389</u></u>
Earnings / (loss) per share (Rupees) - basic and diluted	<u><u>5.12</u></u>	<u><u>3.06</u></u>	<u><u>5.13</u></u>	<u><u>(0.09)</u></u>

For Dawood Hercules Corporation Limited



Asim H. Akhund
Company Secretary

DAWOOD HERCULES CORPORATION LIMITED
Consolidated Condensed Interim Statement of Profit or Loss (Un-audited)
For the six months ended June 30, 2021

	Quarter ended		Six months ended	
	June 30, 2021	June 30, 2020	June 30, 2021	June 30, 2020
------(Rupees in '000)-----				
Net sales	68,547,286	62,194,887	139,420,835	107,172,054
Cost of sales	(45,642,371)	(43,026,198)	(91,720,763)	(74,283,553)
Gross profit	22,904,915	19,168,689	47,700,072	32,888,501
Selling and distribution expenses	(1,807,098)	(2,118,826)	(3,463,622)	(3,175,544)
Administrative expenses	(1,885,185)	(1,680,177)	(3,431,968)	(3,445,163)
Reversal of ECL on subsidy receivable from GoP	164,417	-	164,417	-
	19,377,049	15,369,686	40,968,899	26,267,794
Other income	3,465,694	4,496,339	6,233,263	6,912,232
Other operating expenses	(2,048,467)	(2,053,140)	(3,176,306)	(3,800,188)
Finance cost	(4,364,696)	(5,481,064)	(8,050,022)	(11,894,661)
Share of income from associates & Joint ventures	858,632	872,780	1,877,288	1,143,096
Profit before taxation	17,288,212	13,204,601	37,853,122	18,628,273
Taxation	(3,484,760)	(3,674,613)	(9,372,331)	(4,674,462)
Profit for the period	13,803,452	9,529,988	28,480,791	13,953,811
Profit attributable to :				
-Continuing Operations	13,803,452	9,529,988	28,480,791	13,953,811
Loss from discontinued operations	(436)	-	(436)	-
	13,803,016	9,529,988	28,480,355	13,953,811
Profit attributable to :				
- Owners of the Holding Company	2,715,019	2,079,295	5,716,272	1,796,831
- Non Controlling Interest	11,087,997	7,450,693	22,764,083	12,156,980
	13,803,016	9,529,988	28,480,355	13,953,811
Earnings per share (Rupees) - basic and diluted	5.64	4.32	11.88	3.73

For Dawood Hercules Corporation Limited



Asim H. Akhund
Company Secretary