



April 29, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Financial Results for the Quarter Ended March 31, 2019

We have to inform you that the Board of Directors of our company in their meeting held on Saturday, April 27, 2019 at 11:30 a.m. at Dawood Center, M.T. Khan Road, Karachi, has approved the unaudited unconsolidated and consolidated condensed interim financial statements of the Company for the first quarter period ended March 31, 2019 and recommended the following:

Cash Dividend:

An interim Cash Dividend for the quarter ended March 31, 2019 at Rs. 5 per share i.e. 50%.

The unaudited financial results of the Company (unconsolidated and consolidated) are attached as '**Annexure A**' and '**Annexure B**'.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Monday, May 13, 2019.

The Share Transfer Books of the Company will be closed from Tuesday, May 14, 2019 to Monday, May 20, 2019 (both days inclusive). Transfer received in order at the office of our Registrar, FAMCO Associates (Pvt.) Limited, 8-F, Near to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi upto the close of business (5:00 pm) on Monday, May 13, 2019 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Sincerely,

For Dawood Hercules Corporation Limited

Asim H. Akhund
Company Secretary

Encl: As above

DAWOOD HERCULES CORPORATION LIMITED
UNCONSOLIDATED CONDENSED INTERIM
STATEMENT OF PROFIT OR LOSS - UNAUDITED
FOR THE THREE MONTHS ENDED MARCH 31, 2019

Annexure 'A'

	<i>Quarter Ended</i>	
	March 31, 2019	March 31, 2018
	<i>.....('Rupees in '000).....</i>	
REVENUES		
Return on investments	584,820	748,965
Gain on sale of investment - net	-	3,542,631
	<u>584,820</u>	<u>4,291,596</u>
Unrealised appreciation on remeasurement of investments classified as financial assets at fair value through profit or loss - net	17,902	-
	<u>602,722</u>	<u>4,291,596</u>
EXPENSES		
Operating and administrative expenses	(154,465)	(117,468)
Finance costs	(304,037)	(149,366)
	<u>(458,502)</u>	<u>(266,834)</u>
Other income	2,500	159
PROFIT BEFORE TAXATION	<u>146,720</u>	<u>4,024,921</u>
Taxation	(37,720)	(176,836)
NET PROFIT FOR THE PERIOD	<u>109,000</u>	<u>3,848,085</u>
Unappropriated profit brought forward	29,451,555	27,253,301
Other comprehensive income	-	-
Profit available for appropriation	<u>29,560,555</u>	<u>31,101,386</u>
Earnings per share (Rupees)		
- basic and diluted	<u>0.23</u>	<u>8.00</u>



Asim H. Akhund
Company Secretary

Karachi : April 27, 2019


DAWOOD HERCULES CORPORATION LIMITED
CONSOLIDATED CONDENSED INTERIM
STATEMENT OF PROFIT OR LOSS - UNAUDITED
FOR THE THREE MONTHS ENDED MARCH 31, 2019

Annexure ' B '

(Amounts in thousand except for earnings per share)

	<i>Quarter Ended</i>	
	'March 31, 2019	'March 31, 2018
	<i>..... Rupees</i>	
Net sales	40,647,358	33,524,875
Cost of sales	(28,645,147)	(21,966,894)
Gross Profit	<u>12,002,211</u>	<u>11,557,981</u>
Selling and distribution expenses	(1,740,448)	(1,839,444)
Administrative expenses	(1,498,633)	(1,001,374)
	<u>8,763,130</u>	<u>8,717,163</u>
Other income	2,953,054	14,099,151
Other operating expenses	(701,896)	(597,643)
Finance cost	(1,819,145)	(1,372,491)
Share of income from associates and joint ventures	409,732	416,051
Profit before taxation	<u>9,604,875</u>	<u>21,262,231</u>
Taxation	(2,930,948)	(3,399,493)
Profit for the period	<u><u>6,673,927</u></u>	<u><u>17,862,738</u></u>
Profit attributable to :		
- Owners of the Holding Company	1,601,515	12,586,253
- Non Controlling Interest	5,072,412	5,276,485
	<u><u>6,673,927</u></u>	<u><u>17,862,738</u></u>
Earnings per share (Rupees)		
- basic and diluted	<u><u>3.33</u></u>	<u><u>26.15</u></u>

For Dawood Hercules Corporation Limited


Asim H. Akhund
Company Secretary

Karachi : April 27, 2019



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