



Dawood Hercules

25th April 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Financial Results for the Quarter Ended 31 March 2018

We wish to inform you that the Board of Directors of Dawood Hercules Corporation Limited in their meeting held on Wednesday, 25th April 2018 at 11:00 a.m. at Dawood Center, M.T. Khan Road, Karachi, has approved the un-audited standalone condensed interim financial information and un-audited consolidated condensed interim financial information of the Company for the first quarter ended 31 March 2018.

The unaudited financial results of the Company (unconsolidated and consolidated) are attached as '**Annexure A**' and '**Annexure B**'.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Sincerely yours,
For Dawood Hercules Corporation Limited

Shafiq Ahmed
Company Secretary

Encl: As above

DAWOOD HERCULES CORPORATION LIMITED
FINANCIAL RESULTS (STANDALONE)
FOR THE QUARTER ENDED MARCH 31, 2018

Annexure ' A '

	<i>Quarter Ended</i>	
	March 31, 2018	March 31, 2017
('Rupees in '000).....	
Dividend Income	648,818	779,890
Administrative expenses	(117,468)	(112,724)
Gross profit	<u>531,350</u>	<u>667,166</u>
Other income - net	3,642,937	327
Operating profit	<u>4,174,287</u>	<u>667,493</u>
Finance costs	(149,366)	(124,365)
Profit before taxation	4,024,921	543,128
Taxation	(176,836)	(97,557)
Profit after taxation	<u>3,848,085</u>	<u>445,571</u>
Unappropriated profit brought forward	27,253,301	25,325,990
Other comprehensive income	-	-
Appropriation		
Profit available for appropriation	<u><u>31,101,386</u></u>	<u><u>25,771,561</u></u>
Earnings per share (Rupees) - basic and diluted	<u><u>8.00</u></u>	<u><u>0.93</u></u>

For Dawood Hercules Corporation Limited



 Shafiq Ahmed
 Company Secretary



Karachi : April 25, 2018

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DAWOOD HERCULES CORPORATION LIMITED
FINANCIAL RESULTS (CONSOLIDATED)
FOR THE QUARTER ENDED MARCH 31, 2018

Annexure ' B '

(Amounts in thousand except for earnings per share)

	Quarter Ended	
	March 31, 2018	March 31, 2017
..... Rupees		
Net sales	33,524,875	22,499,336
Cost of sales	(21,966,894)	(15,787,043)
Gross Profit	<u>11,557,981</u>	<u>6,712,293</u>
Selling and distribution expenses	(1,839,444)	(1,480,888)
Administrative expenses	(1,001,374)	(845,155)
	<u>8,717,163</u>	<u>4,386,250</u>
Other income	14,099,151	2,393,313
Other operating expenses	(597,643)	(289,223)
Finance cost	(1,372,491)	(1,439,882)
Share of income from associates and joint ventures	416,051	838,726
Profit before taxation	<u>21,262,231</u>	<u>5,889,184</u>
Taxation	(3,399,493)	(1,645,192)
Profit for the period	<u><u>17,862,738</u></u>	<u><u>4,243,992</u></u>
Profit attributable to :		
- Owners of the Holding Company	12,586,253	1,082,406
- Non Controlling Interest	5,276,485	3,161,586
	<u><u>17,862,738</u></u>	<u><u>4,243,992</u></u>
Earnings per share :		
- Basic	<u><u>26.15</u></u>	<u><u>2.25</u></u>
- Diluted	<u><u>-</u></u>	<u><u>-</u></u>

For Dawood Hercules Corporation Limited



Company Secretary

Karachi : April 25, 2018



17