



21st October, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi – 7400, Pakistan
Fax No. 021-3241 0825 (KSE)

The General Manager
Lahore Stock Exchange Limited
Lahore Stock Exchange Building,
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore – 54000, Pakistan
Fax No. 042-3636-8484 (LSE)

The Managing Director
Islamabad Stock Exchange Limited
ISE Towers,
55-B, Jinnah Avenue,
Islamabad, Pakistan
Fax No. 051-111-473-329 (ISE)

Disclosure of Material Information

Dear Sirs,

In accordance with Sections 96 and 131 of the Securities Act, 2015, Clause 5.19.13(c) of the Rule Book of the Karachi Stock Exchange Limited, Clause (xxiii) of the Listing Regulations No. 35 of the Code of Corporate Governance of the Lahore Stock Exchange Limited and Clause (xx) of the Listing Regulations No. 35 of the Code of Corporate Governance of the Islamabad Stock Exchange Limited, we hereby convey the following information:

“During the period ended 30 September 2015, Dawood Hercules Corporation Limited (the Company) has changed its accounting policy with respect to the recognition and measurement of investment in associates. These investments will now be measured under equity method of accounting. Previously, these were accounted for at cost.”

A disclosure form as required under S.R.O. 143/(1)/2012 dated December 5, 2012 read with Sections 96 and 131 of the Securities Act, 2015 is also enclosed as **Annexure B** hereto.

Yours truly,

Shafiq Ahmed
Company Secretary

Cc:
Commissioner
Company Law Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad, Pakistan



Annexure B

DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

21st October, 2015

Name & Address of Company:	Dawood Hercules Corporation Limited Dawood Centre, M.T Khan Road Karachi
Date of Report:	21 October 2015
Contact Information	Shafiq Ahmed, Company Secretary Dawood Hercules Corporation Limited Dawood Centre M.T Khan Road Karachi Tel Number: 3563 3972 Fax Number: 3563 3972 Email Address: shafiq.ahmed@dawoodhercules.com

Please mark the appropriate box below:

Disclosure of inside information by listed company.

Public disclosure of inside information, which directly concerns the listed securities.

"During the period ended 30 September 2015, Dawood Hercules Corporation Limited (the Company) has changed its accounting policy with respect to the recognition and measurement of investment in associates. These investments will now be measured under equity method of accounting. Previously, these were accounted for at cost."

Intimation of decision of the listed company to delay disclosure of inside information.

Disclosure to the Commission of the inside information when the listed company decides to delay the public disclosure of inside information.

[Where this box is relevant, insert the same disclosure text from page 1]



- [] Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party.**

Disclosure to the public, whenever a listed company or a person acting on its behalf, discloses any inside information to any third party in the normal exercise of employment, profession or duties, complete and effective public disclosure of that information must be made simultaneously.

[Where this box is relevant, insert the same disclosure text from page 1]

- [] Disclosure of transactions conducted by Persons discharging managerial responsibilities within a listed company or persons closely associated with them.**

Disclosure to the Commission by persons discharging managerial responsibilities within a listed company and, where applicable, persons closely associated with them, of transactions conducted on their own account relating to the securities of such listed company.

[Where this box is relevant, insert the same disclosure text from page 1]

SIGNATURES

In case of company pursuant to the requirements of the Securities Exchange Ordinance of 1969 (XVII of 1969) and the Securities Act, 2015, the company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.



Shafiq Ahmed

Shafiq Ahmed

Company Secretary

Dated: 21st October 2015