



Dawood Hercules

21<sup>st</sup> October 2015

**The General Manager**  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi-74000  
Fax No. 021 – 111 573 329

**The Secretary**  
Lahore Stock Exchange Limited  
Lahore Stock Exchange Building  
19-Khayaban-e-Aiwan-e-Iqbal  
Lahore-54000  
Fax No. 042 - 3636 8485

**The Secretary**  
Islamabad Stock Exchange Limited  
Islamabad Stock Exchange Building  
55-B, ISE Towers, Jinnah Avenue  
Islamabad-44000  
Fax No. 051 - 111 473 329

Sub: **Financial Results for the nine months period ended 30<sup>th</sup> September 2015**

Dear Sir,

At its meeting held on 20<sup>th</sup> October 2015 at 3:30 p.m. at Dawood Centre, M.T. Khan Road, Karachi, the Board of Directors of Dawood Hercules Corporation Limited have approved the un-audited condensed interim financial statements of the Company for the third quarter and nine months period ended 30<sup>th</sup> September 2015.

The financial results of the Company are attached as '**Annexure A**'.

The un-audited accounts of the Company for the third quarter and nine months period ended 30<sup>th</sup> September 2015 will be placed on the Company's Website i.e. <http://www.dawoodhercules.com> and =200= copies of the printed accounts will be sent to you for distribution amongst the members of the Exchange.

Additionally, the financial statements shall also be emailed to the Exchange at [aqfs@kse.com.pk](mailto:aqfs@kse.com.pk) in Portable Document Format (PDF) to enable the Exchange to place the same on its website.

Sincerely yours,  
For Dawood Hercules Corporation Limited

**Shafiq Ahmed**  
Company Secretary

Encl : as above

Dawood Hercules Corporation Limited

Dawood Centre, 9th Floor, M.T. Khan Road, Karachi-75530 PABX: +92-21-35686001 Fax: +92-21-35633972 [www.dawoodhercules.com](http://www.dawoodhercules.com)

**DAWOOD HERCULES CORPORATION LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - UNAUDITED**  
**FOR THE QUARTER AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2015**

|   | Quarter ended               |                          | Nine months period ended |                          |
|---|-----------------------------|--------------------------|--------------------------|--------------------------|
|   | September<br>30, 2015       | September<br>30, 2014    | September<br>30, 2015    | September<br>30, 2014    |
|   | Restated                    |                          | Restated                 |                          |
|   | ------(Rupees in '000)----- |                          |                          |                          |
| Income  | 2,402,078                   | 386,150                  | 22,989,633               | 2,027,744                |
| Administrative expenses   | (109,139)                   | (70,146)                 | (1,207,337)              | (210,754)                |
| Gross profit  | <u>2,292,939</u>            | <u>316,004</u>           | <u>21,782,296</u>        | <u>1,816,990</u>         |
| Other operating expenses  | (10)                        | -                        | (220)                    | (433)                    |
| Other income / (loss)   | 382,508                     | (46,309)                 | 383,014                  | (90,873)                 |
| Operating profit  | <u>2,675,437</u>            | <u>269,695</u>           | <u>22,165,090</u>        | <u>1,725,684</u>         |
| Finance costs   | (39,288)                    | (39,951)                 | (92,875)                 | (98,300)                 |
| Profit before taxation  | <u>2,636,149</u>            | <u>229,744</u>           | <u>22,072,215</u>        | <u>1,627,384</u>         |
| Taxation  | (372,007)                   | (46,078)                 | (701,372)                | (219,045)                |
| Profit after taxation   | <u>2,264,142</u>            | <u>183,666</u>           | <u>21,370,843</u>        | <u>1,408,339</u>         |
| Unappropriated profit brought forward   | 42,203,757                  | 22,372,363               | 23,570,626               | 21,649,822               |
| Other comprehensive (loss) / income   | (966)                       | (2,664)                  | 6,751                    | (23,509)                 |
| Final cash dividend of Rs 1/- per share for the year ended December 31, 2014 (2013: Rs 1/- per share) | -                           | -                        | (481,287)                | (481,287)                |
| Interim cash dividend of Rs 12/- per share for the period ended June 30, 2015 (2014: Nil)             | (5,775,444)                 | -                        | (5,775,444)              | -                        |
| Profit available for appropriation  | <u><u>38,691,489</u></u>    | <u><u>22,553,365</u></u> | <u><u>38,691,489</u></u> | <u><u>22,553,365</u></u> |
| Earnings per share (Rupees)<br>- basic and diluted  | <u>4.70</u>                 | <u>0.38</u>              | <u>44.40</u>             | <u>2.93</u>              |

For Dawood Hercules Corporation Limited



*Shafiq Ahmed*  
Shafiq Ahmed  
Company Secretary

*Shafiq*