



Dawood Hercules

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi

10th November 2017

Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area,
Islamabad

Subject: Disclosure of Material Information

Dear Sirs:

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Regulation 5.6.1 and 5.19.13 of the Pakistan Stock Exchange Regulation, we hereby convey the following information:

On October 27, 2017, Dawood Hercules Corporation Limited (DHCL) disclosed entering, subject to required corporate and regulatory approvals, into share purchase agreement (SPA) for the sale of 172,582,000 shares of Hub Power Company Limited ("**HUBCO**") with Kot Addu Power Company Limited ("**KAPCO**").

Today we received a Notice from KAPCO at 2:00 pm dated November 9, 2017 through email wherein KAPCO communicated the following information:

"KAPCO has received notification from its major shareholder, the Pakistan Water and Power Development Authority (WAPDA) requesting KAPCO to suspend proceeding with the transaction. WAPDA currently holds approximately 40% of the outstanding share capital of KAPCO. Under its Articles of Association, KAPCO would require a special resolution to proceed with the transaction under the provisions of the SPA.

Based on the foregoing, the Board of Directors of KAPCO have at their meeting held on November 10, 2017 decided to (i) postpone the planned Extraordinary General Meeting scheduled for December 2, 2017; and (ii) a new date for the EGM will be notified in due course."

A disclosure form as required under S.R.O. 143/(1)/2012 dated December 5, 2012 read with Sections 96 and 131 of the Securities Act, 2015 is also enclosed herewith

Sincerely yours,

Shafiq Ahmed
Company Secretary

Cc:

The Company Secretary
HUB Power Company Limited



DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name & Address of Company:	Dawood Hercules Corporation Limited Dawood Centre, M.T. Khan Road Karachi
Date of Report:	10th November 2017
Contact Information	Shafiq Ahmed Company Secretary Dawood Hercules Corporation Limited Dawood Centre, M.T. Khan Road, Karachi Tel Number: 021 – 35686001 Fax Number: 021 – 35633972 Email Address: shafiq.ahmed@dawoodhercules.com

Disclosure of inside information by listed company in terms of Section 15D (1):

Public disclosure of inside information, which directly concerns the listed securities.

On October 27, 2017, Dawood Hercules Corporation Limited (DHCL) disclosed entering, subject to required corporate and regulatory approvals, into share purchase agreement (SPA) for the sale of 172,582,000 shares of Hub Power Company Limited (“HUBCO”) with Kot Addu Power Company Limited (“KAPCO”).

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Based on the foregoing, the Board of Directors of KAPCO have at their meeting held on November 10, 2017 decided to (i) postpone the planned Extraordinary General Meeting scheduled for December 2, 2017; and (ii) a new date for the EGM will be notified in due course.”

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of
DAWOOD HERCULES COPRORATION LIMITED

Shafiq Ahmed
Company Secretary
Dated : 10th November 2017