



Dawood Hercules

30th June 2017

To,
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad

Subject: Potential sale of shares in The HUB Power Company Limited

Dear Sirs:

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Regulation 5.19.13(c) of the Pakistan Stock Exchange Regulations, we are enclosing herewith a Form, disclosing information regarding contemplation by Dawood Hercules Corporation Limited ("**DH Corp**") of potential sale of its entire shareholding in The Hub Power Company Limited ("**HUBCO**") (constituting 14.91% shareholding of HUBCO) ("**Proposed Divestment**").

A special transaction committee comprising of two independent Directors and one non-executive Director of the Board has been constituted for the purposes of evaluating the Proposed Divestment.

Sincerely yours,

Shafiq Ahmed
Company Secretary
Dawood Hercules Corporation Limited

Cc:

The Company Secretary
HUB Power Company Limited
11th Floor, Ocean Tower,
G-3, Block-9, Main Clifton Road,
P.O. Box No. 13841
Karachi – 75600



DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name & Address of Company:	Dawood Hercules Corporation Limited Dawood Centre, M.T. Khan Road Karachi
Date of Report:	30 th June 2017
Contact Information	Shafiq Ahmed Company Secretary Dawood Hercules Corporation Limited Dawood Centre, M.T. Khan Road, Karachi Tel Number: 021 – 35686001 Fax Number: 021 – 35633972 Email Address: shafiq.ahmed@dawoodhercules.com

Disclosure of inside information by listed company in terms of Section 15D (1).

Public disclosure of inside information, which directly concerns the listed securities.

Dawood Hercules Corporation Limited (“**DH Corp**”) is contemplating a potential sale of its entire shareholding in The Hub Power Company Limited (“**HUBCO**”) (constituting 14.91% shareholding of HUBCO) (“**Proposed Divestment**”).

A special transaction committee comprising of two independent Directors and one non-executive Director of the Board has been constituted for this purpose. This committee will appoint financial and legal advisors to assist and advise on feasible options for the purposes of the Proposed Divestment.

The Proposed Divestment will be finalized after appropriate evaluation based on applicable financial, tax and legal advice, and its approval by the Board of Directors; and is subject to the procurement of all applicable regulatory and corporate approvals, finalization of relevant documentation(s) as may be required.

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of
DAWOOD HERCULES COPORATION LIMITED

Shafiq Ahmed
Company Secretary

Dated: 30th June 2017

