



The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi

Director/HOD  
Surveillance, Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Blue Area,  
Islamabad

**Subject: Potential sale of shares in the Hub Power Company Limited**

Dear Sirs:

In furtherance to the Company's announcement dated 30<sup>th</sup> June 2017 relating to the potential divestment of its entire shareholding (constituting 14.91% of the paid up capital) in The Hub Power Company Limited ("**HUBCO**") ("**Proposed Divestment**"), we inform you that the Company after the approval of its Board of Directors on the recommendation of its Special Transaction Committee (STC) (which comprised of independent and non-executive Directors) have executed the share purchase agreement in respect of the Proposed Divestment with Kot Addu Power Company Limited ("**KAPCO**") at a purchase price of PKR 109.86 (Pakistani Rupees one hundred nine and paise eighty six only) per share. The cumulative purchase price is PKR 18,959,858,520/-

The consummation of the Proposed Divestment will be subject to the procurement of all applicable regulatory and corporate approvals as may be required.

You are requested to disseminate the above decision to the member of TRE certificate holders.

Sincerely yours,

Shafiq Ahmed  
Company Secretary

Cc:  
The Company Secretary  
**HUB Power Company Limited**  
11th Floor, Ocean Tower, G-3, Block-9  
Main Clifton Road, P.O. Box No. 13841,  
Karachi – 75600



**DISCLOSURE FORM**  
**IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name & Address of Company:	Dawood Hercules Corporation Limited Dawood Centre, M.T. Khan Road Karachi
Date of Report:	27 <sup>th</sup> October 2017
Contact Information	Shafiq Ahmed Company Secretary Dawood Hercules Corporation Limited Dawood Centre, M.T. Khan Road, Karachi  Tel Number: 021 – 35686001 Fax Number: 021 – 35633972 Email Address: <a href="mailto:shafiq.ahmed@dawoodhercules.com">shafiq.ahmed@dawoodhercules.com</a>

**Disclosure of inside information by listed company in terms of Section 15D (1):**

**Public disclosure of inside information, which directly concerns the listed securities.**

Dawood Hercules Corporation Limited (“DHCL”) is contemplating a potential sale of its entire shareholding in The Hub Power Company Limited (“HUBCO”) (constituting 14.91% shareholding of HUBCO) (“Proposed Divestment”).

In the light of the above, the Company after the approval of its Board of Directors on the recommendation of its Special Transaction Committee (STC) (which comprised of independent and non-executive Directors) have executed the share purchase agreement in respect of the Proposed Divestment with Kot Addu Power Company Limited (“KAPCO”) (a public limited company incorporated under the laws of Pakistan having its registered office at House No. 4, Street No. 54-A, F-7/4, Islamabad, Pakistan) at a purchase price of PKR 109.86 (Pakistani Rupees one hundred nine and paise eighty six only) per share. The cumulative purchase price is PKR 18,959,858,520/-

The consummation of the Proposed Divestment will be subject to the procurement of all applicable regulatory and corporate approvals as may be required.

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of  
**DAWOOD HERCULES CORPORATION LIMITED**

Shafiq Ahmed  
Company Secretary



Dated : 27<sup>th</sup> October 2017