



Dawood Hercules

27th September 2017

To,
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad

Subject: **DISCLOSURE OF MATERIAL INFORMATION**

Dear Sirs:

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Regulation 5.19.13(c) of the Pakistan Stock Exchange Regulations, we are pleased to inform you that the Board of Directors of Dawood Hercules Corporation Limited have approved to raise funds in the form of Rated, Over-the-Counter Listed & Secured Sukuk (Islamic Bonds) under Section 66 of the Companies Act 2017 and the Regulations governing Over the Counter (OTC) Market under Schedule III (Listing of Debt market Securities Issued to Qualified Institutional Buyers (QIBs) through Private Placement) to the extent of PKR 6,000,000,000/- (Pak Rupees Six Billion only) for a period of 05 years (the Transaction).

Funds from the Sukuk will be utilized for consolidating and re-profiling the existing debt.

JS Bank has been awarded the mandate for this Transaction and will act as the Exclusive Advisor & Arranger to the Issue.

You are requested to disseminate the above decision to the member of TRE certificate holders

Sincerely yours,

Shafiq Ahmed
Company Secretary
Dawood Hercules Corporation Limited

Dawood Hercules Corporation Limited



DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name & Address of Company:	Dawood Hercules Corporation Limited Dawood Centre, M.T. Khan Road Karachi
Date of Report:	27 th September 2017
Contact Information	Shafiq Ahmed Company Secretary Dawood Hercules Corporation Limited Dawood Centre, M.T. Khan Road, Karachi Tel Number: 021 – 35686001 Fax Number: 021 – 35633972 Email Address: shafiq.ahmed@dawoodhercules.com

[X] Disclosure of inside information by listed company in terms of Section 15D (1).

Public disclosure of inside information, which directly concerns the listed securities.

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Regulation 5.19.13(c) of the Pakistan Stock Exchange Regulations, we are pleased to inform you that the Board of Directors of Dawood Hercules Corporation Limited have approved to raise funds in the form of Rated, Over-the-Counter Listed & Secured Sukuk (Islamic Bonds) under Section 66 of the Companies Act 2017 and the Regulations governing Over the Counter (OTC) Market under Schedule III (Listing of Debt market Securities Issued to Qualified Institutional Buyers (QIBs) through Private Placement) to the extent of PKR 6,000,000,000/- (Pak Rupees Six Billion only) for a period of 05 years (the Transaction).

Funds from the Sukuk will be utilized for consolidating and re-profiling the existing debt.

JS Bank has been awarded the mandate for this Transaction and will act as the Exclusive Advisor & Arranger to the Issue.

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of
DAWOOD HERCULES COPRORATION LIMITED

Shafiq Ahmed
Company Secretary

Dated: 27th September 2017