



Dawood Hercules

28th April 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

**Certified copy of Resolutions adopted at the 49th Annual General Meeting of
Dawood Hercules Corporation Limited held on Friday, 28th April 2017
at Ground Floor, Dawood Centre, M.T. Khan Road, Karachi**

We are pleased to attach a copy of resolutions adopted by Shareholders of Dawood Hercules Corporation Limited (the Company) at the 49th Annual General Meeting of the Company held on Friday, 28th April 2017 at 10:00 a.m. at Ground Floor, Dawood Centre, M.T. Khan road, Karachi.

The above is submitted for information as per the Regulation 5.6.4. (b) of the PSX Rule Book issued by the Exchange.

Best Regards,

Shafiq Ahmed
Company Secretary

Encl.: As above



RESOLUTIONS ADOPTED BY THE SHAREHOLDERS OF DAWOOD HERCULES CORPORATION LIMITED AT THE 49th ANNUAL GENERAL MEETING HELD ON FRIDAY, 28th APRIL 2017 AT GROUND FLOOR, DAWOOD CENTRE, M.T. KHAN ROAD, KARACHI

ORDINARY BUSINESS

1. **ADOPTION OF THE AUDITED FINANCIAL STATEMENTS TOGETHER WITH THE DIRECTORS' AND AUDITORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2016**

"RESOLVED that the Audited unconsolidated and consolidated financial statements of the Company (comprising of statement of financial position, Profit & Loss account, Statement of comprehensive income, Statement of changes in equity, Statement of cash flows and related notes thereon) together with the Directors' and Auditors' Report of Dawood Hercules Corporation Limited for the year ended 31 December 2016 be and are hereby adopted."

2. **PAYMENT OF FINAL CASH DIVIDEND**

"RESOLVED that the payment of final cash dividend for the year ended 31 December 2016 @ Rs. 2.00 per share (20%) to those shareholders whose names appear in the Register of Members on 20th April 2017 and Interim cash dividend @ Rs. 13.5 per share (135%) already paid be and are hereby approved."

3. **APPOINTMENT OF AUDITORS**

"RESOLVED that Messer A.F Ferguson & Co., Chartered Accountants, be and are hereby appointed as statutory auditors of the Company until the conclusion of 50th Annual General Meeting of the Company."

SPECIAL BUSINESS

4. **TO APPROVE TRANSMISSION OF ANNUAL AUDITED FINANCIAL STATEMENTS, AUDITOR'S REPORT AND DIRECTORS' REPORT ETC. ("ANNUAL AUDITED ACCOUNTS") TO MEMBERS THROUGH CD/DVD/USB AT THEIR REGISTERED ADDRESS AS ALLOWED BY THE SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN.**

RESOLUTION (ORDINARY)

"RESOLVED THAT approval of the members of Dawood Hercules Corporation Limited be and is hereby accorded for transmission of Annual Reports including the Annual



Dawood Hercules

Accounts, Notice of the General Meetings and other information contained therein either through CD/DVD or USB, instead of transmitting the same in hard copies.”

Certified True Copy

Shafiq Ahmed
Company Secretary

Dated: April 28, 2017