



2<sup>nd</sup> March 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Amendment in Articles of Association of the Company**

As per the clause No. 5.9.2 of the Rule Book of Pakistan Stock Exchange Limited, you are requested to please accord your approval for the amendment of following Clauses of the Articles of Association of the Company as recommended by the Board of Directors in their meeting held on 23<sup>rd</sup> February 2016 subject to the approval of the shareholders in the forthcoming General Meeting:

Clause	Existing	Revised	Remarks
66.	The Chairman of the meeting may designate any Director to be the Secretary of the General Meeting, whether Ordinary or Extraordinary and the Secretary shall cause minutes to be made of all resolutions and proceedings of the meeting. The Secretary shall cause the minutes to be entered into a minute book provided for that purpose. The minutes shall be read to the members attending the next General Meetings, whether Ordinary or Extraordinary, and shall be signed in their presence by the Chairman of the meeting or any other Director of the Board present at the meeting and countersigned by the Secretary of the meeting, after which such minutes shall be receivable as evidence of the facts and resolutions therein contained without further proof being required.	The Company Secretary will be the Secretary of the General Meeting, shall cause minutes to be made of all resolutions and proceedings of the meeting. The Secretary shall cause the minutes to be entered into a minute book provided for that purpose. The minutes shall be read to the members attending the next General Meetings, whether Ordinary or Extraordinary, and shall be signed in their presence by the Chairman of the meeting or any other Director of the Board present at the meeting, after which such minutes shall be receivable as evidence of the facts and resolutions therein contained without further proof being required.	Amended

*Handwritten signature*



Clause	Existing	Revised	Remarks
74	No person shall be appointed as a proxy or as an agent authorized under a power of attorney who is not himself a Member of the Company and qualified to vote, save that a corporation, being a Member of the Company, may appoint as a representative any person, whether a Member of the Company or not	A person can be appointed as proxy and shall be qualified to vote even if he / she is not a member. Moreover, a corporation or a company being a member of the Company may by a resolution of the Directors authorise any of its official or any other person to act as its representative at any meeting of the Company. Subject to the provision of these Articles, an agent duly authorised under a power of attorney shall be entitled to be present and vote on behalf of its appointer notwithstanding that such agent may not be member of the Company	Amended
74 (A)	Not applicable	The provisions and requirements for e-voting as prescribed by the Securities and Exchange Commission of Pakistan (SECP) from time to time shall be deemed to be incorporated in these Articles, irrespective of the other provision of these Articles of Association and notwithstanding anything contradictory therein.	New Clause

Thanking you,

Yours faithfully,

Shafiq Ahmed  
Company Secretary