



25th July 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000

Dear Sir,

**Resignation of Director
(In Terms of Section 15D of SECP Ordinance, 1969)**

This is to inform you that Mr. Saad Raja has resigned from the Board of Directors of the Company with effect from 24th July 2017.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you,

Yours faithfully,

Shafiq Ahmed
Company Secretary

Cc.: Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad