



28th April 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Financial Results for the Quarter Ended 31 March 2017

We wish to inform you that the Board of Directors of Dawood Hercules Corporation Limited in their meeting held on Friday, 28th April 2017 at 12:00 p.m. at Dawood Center, M.T. Khan Road, Karachi, has approved the un-audited standalone condensed interim financial information and un-audited consolidated condensed interim financial information of the Company for the first quarter ended 31 March 2017 and recommended the following:

Cash Dividend:

An interim cash dividend for the quarter ended 31 March 2017 @ Rs. 2 per share i.e. 20%.

The unaudited financial results of the Company (unconsolidated and consolidated) are attached as '**Annexure A**' and '**Annexure B**'.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 5th June 2017.

The Share Transfer Books of the Company will be closed from 6th June 2017 to 13th June 2017 (both days inclusive). Transfer received in order at the office of our Registrar, Messrs. FAMCO Associates (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi upto the close of business (5:00 pm) on 5th June 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Sincerely yours,
For Dawood Hercules Corporation Limited

Shafiq Ahmed
Company Secretary

Encl: As above

DAWOOD HERCULES CORPORATION LIMITED
FINANCIAL RESULTS (STANDALONE)
FOR THE QUARTER ENDED MARCH 31, 2017

Annexure ' A '

	<i>Quarter Ended</i>	
	March 31, 2017	March 31, 2016
('Rupees in '000).....	
Dividend Income	779,890	776,619
Administrative expenses	(112,724)	(187,370)
Gross profit	<u>667,166</u>	<u>589,249</u>
Other operating expenses	-	(226)
Other income	327	2,446
Operating profit	<u>667,493</u>	<u>591,469</u>
Finance costs	(124,365)	(83,763)
Profit before taxation	<u>543,128</u>	<u>507,706</u>
Taxation	(97,557)	(58,756)
Profit after taxation	<u>445,571</u>	<u>448,950</u>
Unappropriated profit brought forward	25,325,990	28,282,384
Other comprehensive income	-	-
Appropriation		
Cash dividend @Rs 2/share (20%) (2016 : Rs.4/share)	(962,574)	(1,925,148)
Profit available for appropriation	<u>24,808,987</u>	<u>26,806,186</u>
Earnings per share (Rupees) - basic and diluted	<u>0.93</u>	<u>0.93</u>

Karachi : April 28, 2017



For Dawood Hercules Corporation Limited

Shafiq Ahmed

Shafiq Ahmed
Company Secretary

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DAWOOD HERCULES CORPORATION LIMITED
FINANCIAL RESULTS (CONSOLIDATED)
FOR THE QUARTER ENDED MARCH 31, 2017

Annexure ' B '

(Amounts in thousand except for earnings per share)

	<i>Quarter Ended</i>	
	March 31, 2017	March 31, 2016
	<i>..... Rupees</i>	
Net sales	22,499,336	34,326,439
Cost of sales	(15,787,043)	(23,873,084)
Gross Profit	<u>6,712,293</u>	<u>10,453,355</u>
Selling and distribution expenses	(1,480,888)	(2,433,500)
Administrative expenses	(845,155)	(1,109,398)
	<u>4,386,250</u>	<u>6,910,457</u>
Other income	2,393,313	470,272
Other operating expenses	(289,223)	(512,784)
Finance cost	(1,439,882)	(1,488,766)
Share of income from associates and joint ventures	838,726	735,795
Profit before taxation	<u>5,889,184</u>	<u>6,114,974</u>
Taxation	(1,645,192)	(1,641,374)
Profit for the period	<u>4,243,992</u>	<u>4,473,600</u>
Profit attributable to :		
- Owners of the Holding Company	1,082,406	1,441,385
- Non Controlling Interest	3,161,586	3,032,215
	<u>4,243,992</u>	<u>4,473,600</u>
Earnings per share :		
- Basic	<u>2.25</u>	<u>2.99</u>
- Diluted	<u>-</u>	<u>2.97</u>

For Dawood Hercules Corporation Limited

Shafiqul Hasan

Company Secretary

Karachi : April 28, 2017



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