



Dawood Hercules

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi

8th December 2017

Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area,
Islamabad

Subject: Disclosure of Material Information

Dear Sirs:

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Regulation 5.6.1 and 5.19.13 of the Pakistan Stock Exchange Regulation, we hereby convey the following information:

“On 27th October 2017, Dawood Hercules Corporation Limited (“**DHCL**”) entered into a Share Purchase Agreement (“**SPA**”) with Kot Addu Power Company Limited (“**KAPCO**”), subject to required shareholders’ and regulatory approvals for the sale of its entire shareholding (representing 14.91% of the issued and paid up capital) in The Hub Power Company Limited (“**HUBCO**”) (“**Transaction**”). The consummation of the Transaction was conditional upon fulfillment of requisite corporate and regulatory conditions precedent.

Subsequently and for reasons stipulated therein, pursuant to our disclosure dated 10th November, 2017, we had postponed our Extraordinary General Meeting scheduled for 30th November 2017.

As a consequence of non-fulfilment of requisite conditions precedent under the SPA, the parties have now mutually decided to terminate the SPA and the Transaction envisaged therein.”

A disclosure form as required under S.R.O. 143/(1)/2012 dated December 5, 2012 read with Sections 96 and 131 of the Securities Act, 2015 is also enclosed herewith.

Sincerely yours,

Shafiq Ahmed
Company Secretary

Cc:
The Company Secretary
HUB Power Company Limited

The Company Secretary
Kot Addu Power Company Limited



DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name & Address of Company:	Dawood Hercules Corporation Limited Dawood Centre, M.T. Khan Road Karachi
Date of Report:	8 th December 2017
Contact Information	Shafiq Ahmed Company Secretary Dawood Hercules Corporation Limited Dawood Centre, M.T. Khan Road, Karachi Tel Number: 021 – 35686001 Fax Number: 021 – 35633972 Email Address: shafiq.ahmed@dawoodhercules.com

Disclosure of inside information by listed company in terms of Section 15D (1):

Public disclosure of inside information, which directly concerns the listed securities.

On 27th October 2017, Dawood Hercules Corporation Limited (“**DHCL**”) entered into a Share Purchase Agreement (“**SPA**”) with Kot Addu Power Company Limited (“**KAPCO**”), subject to required shareholders’ and regulatory approvals for the sale of its entire shareholding (representing 14.91% of the issued and paid up capital) in The Hub Power Company Limited (“**HUBCO**”) (“**Transaction**”). The consummation of the Transaction was conditional upon fulfillment of requisite corporate and regulatory conditions precedent.

Subsequently and for reasons stipulated therein, pursuant to our disclosure dated 10th November, 2017, we had postponed our Extraordinary General Meeting scheduled for 30th November 2017.

As a consequence of non-fulfilment of requisite conditions precedent under the SPA, the parties have now mutually decided to terminate the SPA and the Transaction envisaged therein.

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of

DAWOOD HERCULES CORPORATION LIMITED

Shafiq Ahmed
Company Secretary

Dated : 8th December 2017