



Dawood Hercules

15th June 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: 111-573-329

The General Manager
Lahore Stock Exchange Limited
Lahore Stock Exchange Building
19, Khayaban-e-Aiwan-e-Iqbal
P.O. Box: 1315
Lahore
Fax: 042-2604157

The General Manager
Islamabad Stock Exchange Limited
ISE Towers
55-B, Jinnah Avenue
Islamabad
Fax: 051 111-473-329

Re: **Material Information**

Dear Sirs,

In accordance with Section 15D of the Securities and Exchange Ordinance, 1969 and Clause (xx) of the Code of Corporate Governance, 2012, we hereby convey the following information:

Further to the decision of Dawood Hercules Corporation Limited's (DHCL's) board of directors at its meeting held on March 7, 2015 and our disclosure letter dated March 9, 2015, we would like to inform that DHCL has entered into a Share Purchase Agreement with Pakarab Fertilizers Limited (**Buyer**) in connection with the sale of the entire shareholding of DHCL in DH Fertilizers Limited (**DHFL**) to the Buyer at a price to be determined in accordance with the provisions of the Share Purchase Agreement. The price is essentially the differential between the agreed enterprise value of DHFL (i.e. Rs. 6.6 billion) and the total long-term loans (i.e. approximately Rs. 4.6 billion) and, at present, the price is approximately Rs. 2 billion.

A disclosure form as required under S.R.O. 143/(1)/2012 read with Section 15D of the Securities and Exchange Ordinance, 1969 is enclosed herewith.

Yours truly,

Shafiq Ahmed
Company Secretary

Cc:
Chairman
Securities and Exchange Commission of Pakistan

Dawood Hercules Corporation Limited



**DISCLOSURE FORM
IN TERMS OF SECTION 15D OF THE
SECURITIES AND EXCHANGE ORDINANCE, 1969**

15 June, 2015

Name of Company	DAWOOD HERCULES CORPORATION LIMITED
Date of Report:	15 th June 2015
Name of Company as specified in its Memorandum	Dawood Hercules Corporation Limited
Company's Registered Office	Dawood Centre, M.T. Khan Road, Karachi
Contact Information	Mr. Shafiq Ahmed Company Secretary, Tel Number: (021) 35633972 Email Address: shafiq.ahmed@dawoodhercules.com

Disclosure of inside information by listed company in terms of section 15D(1).

Further to the decision of Dawood Hercules Corporation Limited's (DHCL's) board of directors at its meeting held on March 7, 2015 and our disclosure letter dated March 9, 2015, we would like to inform that DHCL has entered into a Share Purchase Agreement with Pakarab Fertilizers Limited (Buyer) in connection with the sale of the entire shareholding of DHCL in DH Fertilizers Limited (DHFL) to the Buyer at a price to be determined in accordance with the provisions of the Share Purchase Agreement. The price is essentially the differential between the agreed enterprise value of DHFL (i.e. Rs. 6.6 billion) and the total long-term loans (i.e. approximately Rs. 4.6 billion) and, at present, the price is approximately Rs. 2 billion.

SIGNATURES

In case of company pursuant to the requirements of the Securities Exchange Ordinance of 1969 (XVII of 1969), the company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.



Mr. Shafiq Ahmed
Company Secretary

Dated: 15th June 2015